



CRN04777: FIRST IN HUMAN SINGLE ASCENDING DOSE (SAD) PRELIMINARY RESULTS

September 15, 2021

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Phase 1 Pharmacologic Proof-of-Concept for CRN04777 in Healthy Volunteers

Safety Results

- Well-tolerated
- No Serious Adverse Events (SAEs)
- All Adverse Events (AEs) considered mild/moderate

Pharmacokinetics Results

- Orally bioavailable with dose proportional pharmacokinetics

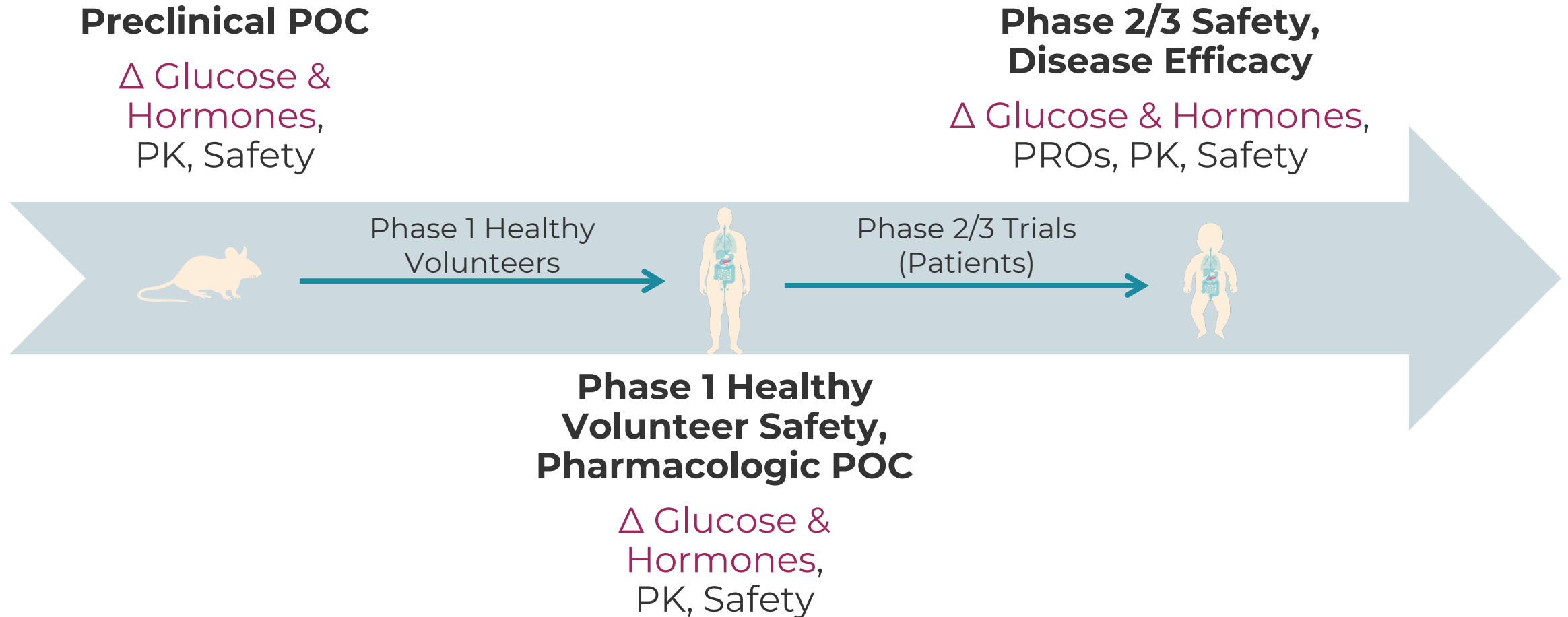
Pharmacology Results

- Evidence of clinically meaningful suppression of insulin secretion
- Dose-dependent reduction in glucose-stimulated insulin secretion
- Dose-dependent reversal of sulfonylurea-induced insulin secretion (pharmacologic model of disease)

Next Steps

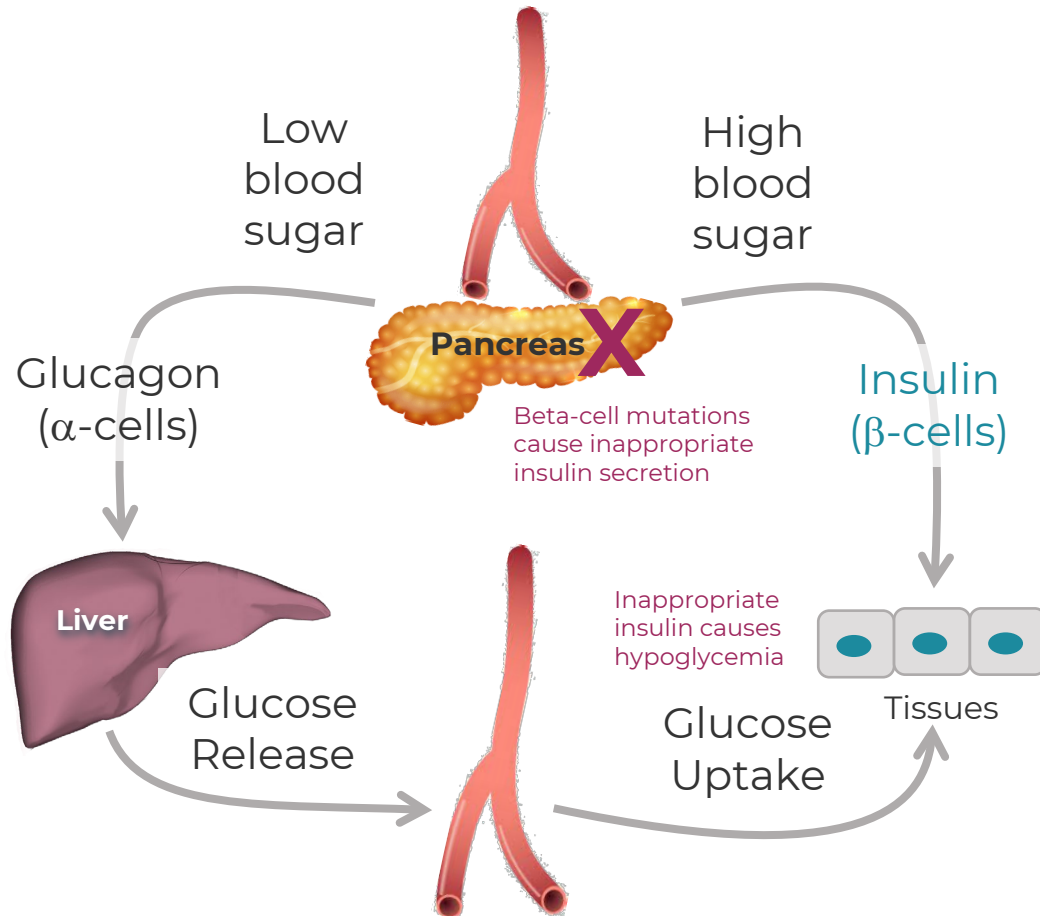
- Progress to Multiple Ascending Dose cohorts

Crinetics' Endocrine Development Strategy: Hormone Levels from Preclinical to Approval



Congenital Hyperinsulinism (HI) Results in Life Threatening Recurrent Hypoglycemia

Congenital HI patients secrete insulin even when blood sugar is low



Congenital HI is a devastating rare disease

- Untreated hypoglycemia can result in neurodevelopment disorders and death
- Early identification and continuous intensive glucose management are critical
- Current treatment paradigms place high burden of care on families with all too frequent suboptimal outcomes
- Six Global Centers of Excellence named for treatment of patients with HI
- Robust global patient advocacy such as Congenital Hyperinsulinism International (www.congenitalhi.org)

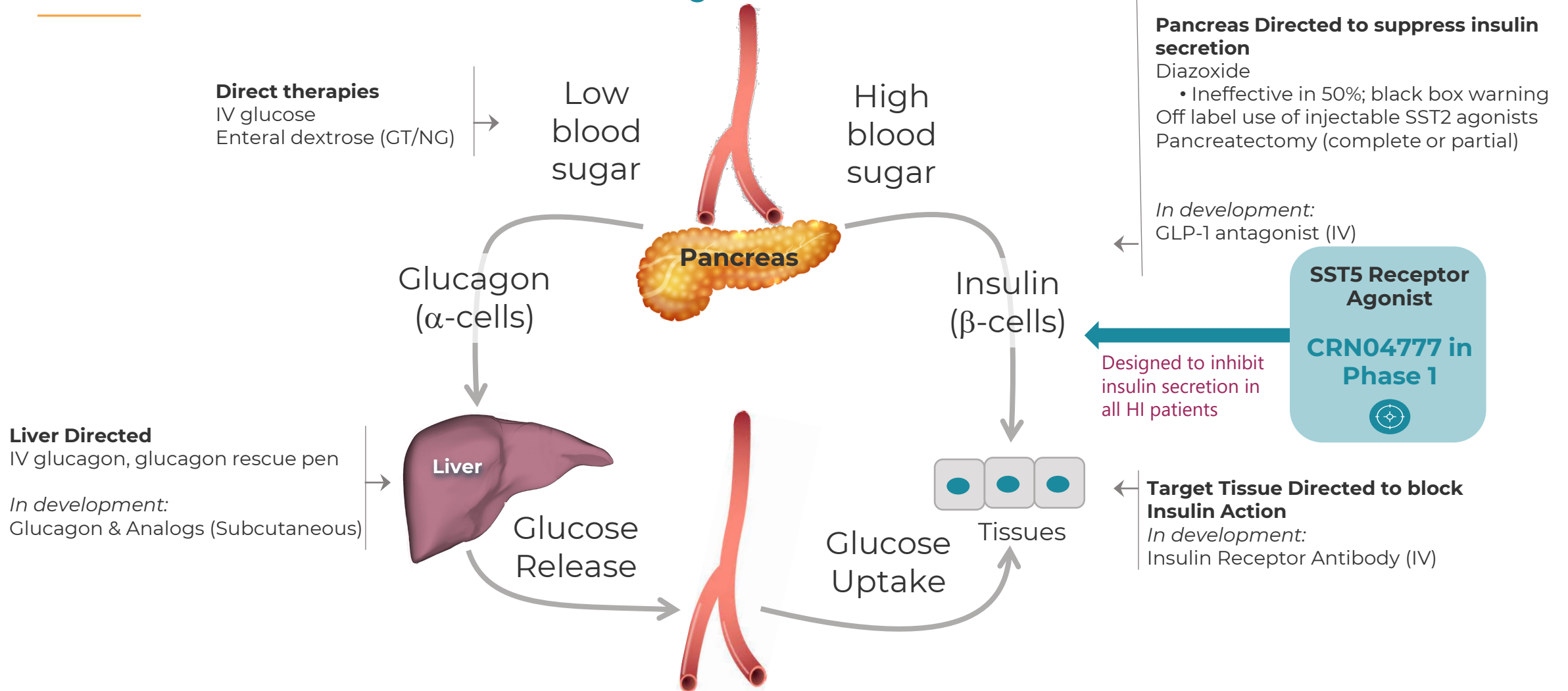
Unmet Medical Needs in Congenital HI are Very High

Patient & Parent Goals

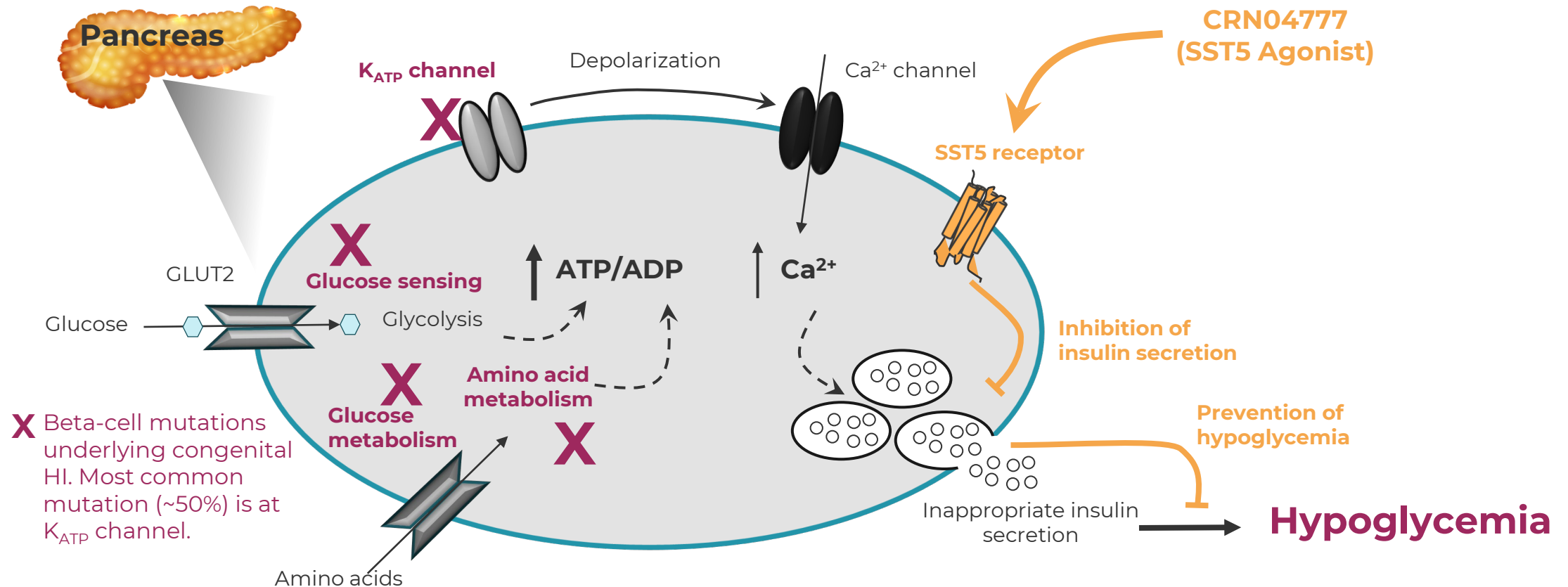
- ✓ Avoid hypoglycemia and its consequences including neurological damage
- ✓ Safely sleep through the night
- ✓ Avoid pancreatectomy
- ✓ Eliminate feeding tubes
- ✓ Reduce injections and glucose sticks
- ✓ Avoid side effects of diazoxide and other treatments
- ✓ Medical management until HI resolves with age
- ✓ Be a kid not a patient



CRN04777: First-in-class Oral SST5 Agonist with Potential to be Broadly Effective in HI



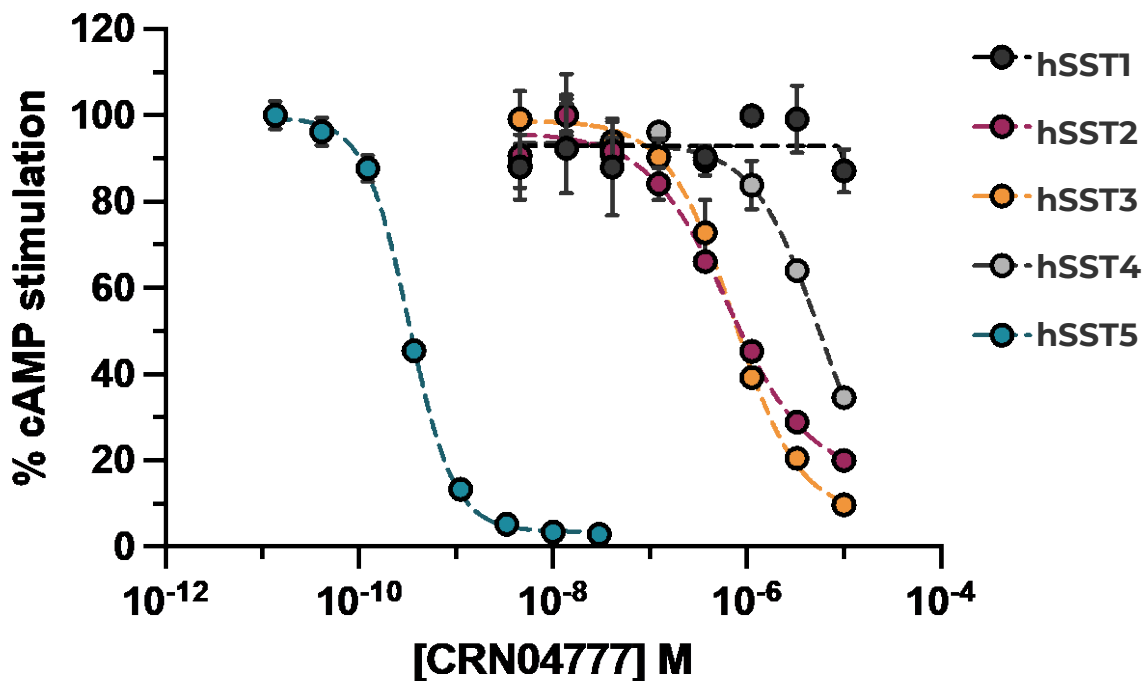
Somatostatin Receptor SST5 Inhibits Insulin Secretion Downstream of all Known HI Causing Mutations



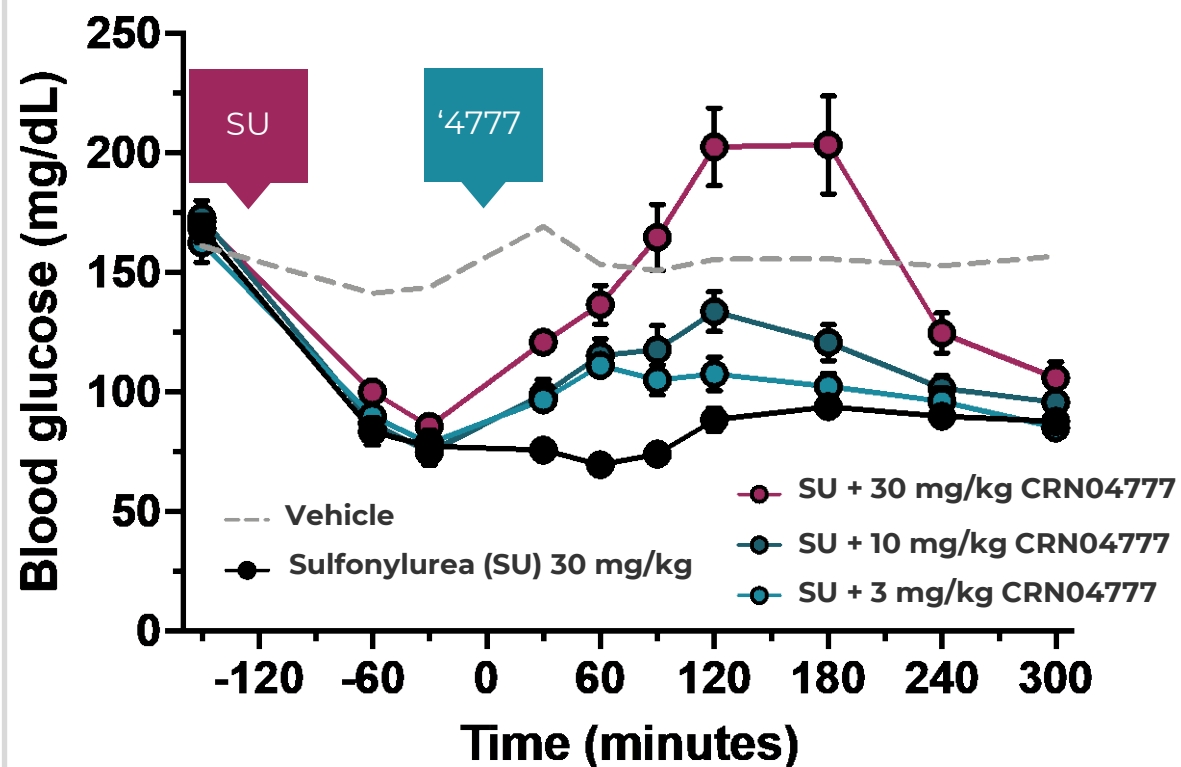
Syndromic hyperinsulinisms (e.g. those associated with Beckwith-Wiedemann syndrome, Sotos syndrome, Kabuki syndrome, and Turner syndrome) may also respond to SST5 agonism

CRN04777 is the Only Oral SST5 Agonist in Clinical Development

CRN04777 is a potent ($EC_{50}=0.4$ nM) and selective SST5 agonist



CRN04777 suppressed sulfonylurea (SU)-induced insulin secretion and reversed hypoglycemia in rats



CRN04777 SAD Study Design to Evaluate Pharmacologic Proof-of-Concept

Follows Crinetics' core endocrine strategy of using hormonal biomarkers to drive development

Study Goals

- Evaluate safety [0.5-120 mg]
- Evaluate pharmacokinetics: oral absorption, dose-proportional exposure, half-life [0.5-120 mg]
- Evaluate dose response and PK/PD on pre- and post-stimulated glucose and insulin in an IVGTT [0.5-120 mg]
- Evaluate dose response and PK/PD on reduction/reversal of sulfonylurea-induced insulin secretion (pharmacologic model of disease) [30-60 mg]

Pharmacodynamic Assessments

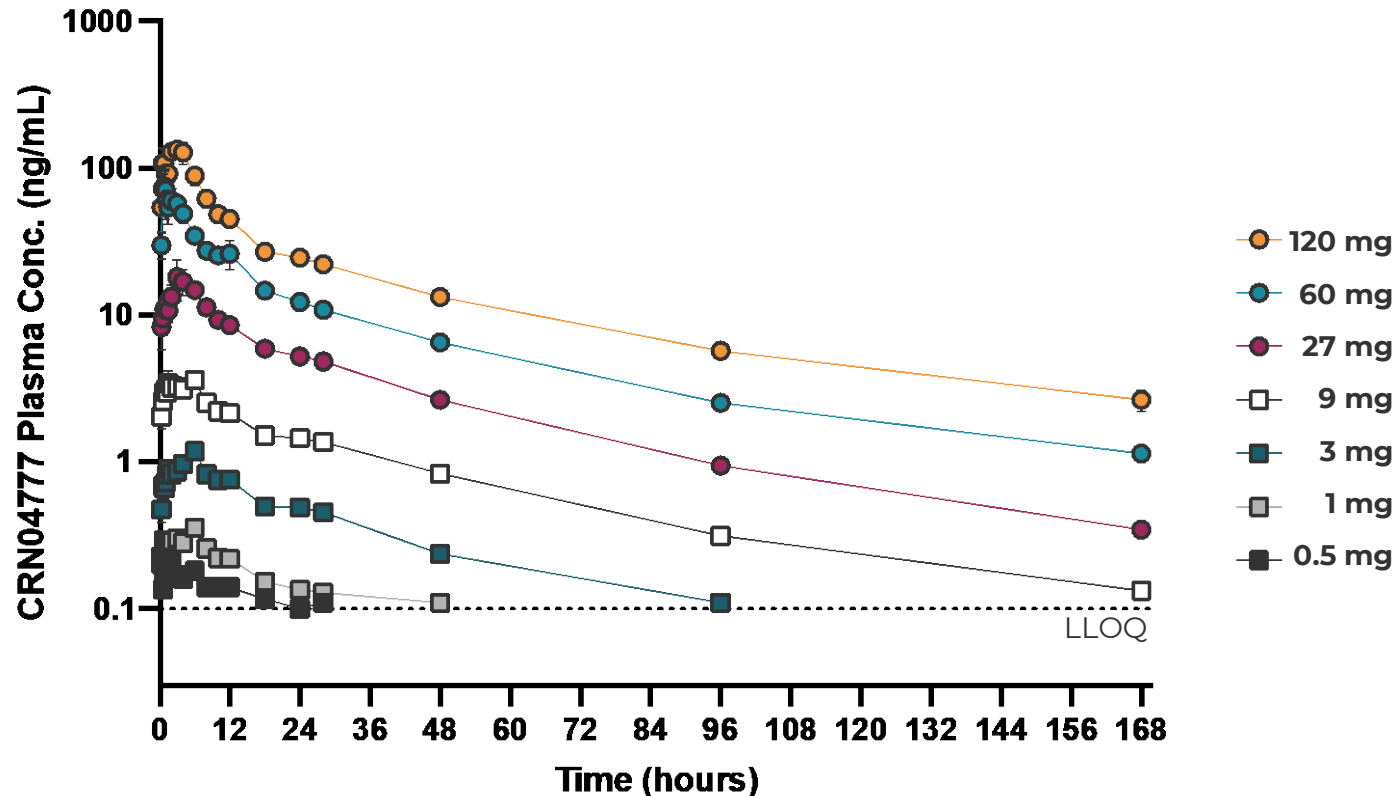
1. Intravenous Glucose Tolerance Test (IVGTT)
2. Sulfonylurea (SU) Challenge

Proof-of-Concept

- Dose dependent suppression of glucose- or sulfonylurea-induced insulin secretion with CRN04777

PK Results: CRN04777 Showed Oral Bioavailability with Dose-Proportional Exposure

Half-life ~40 hours and t_{\max} ~1-2 hours at efficacious doses



Data shown are mean±SEM; LLOQ = lower limit of quantitation

All doses n=6; except n=12 for 60 mg which was evaluated in both IVGTT and sulfonylurea challenge

*When 120 mg was administered within 30 minutes of a standard adult high fat breakfast, a significant reduction in exposure was observed. Evaluation of pediatric relevant meals pending.

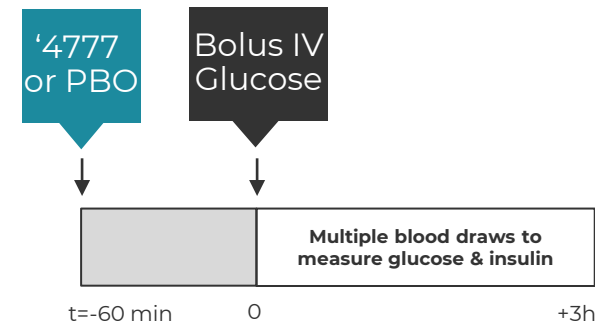
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1. Intravenous Glucose Tolerance Test (IVGTT)

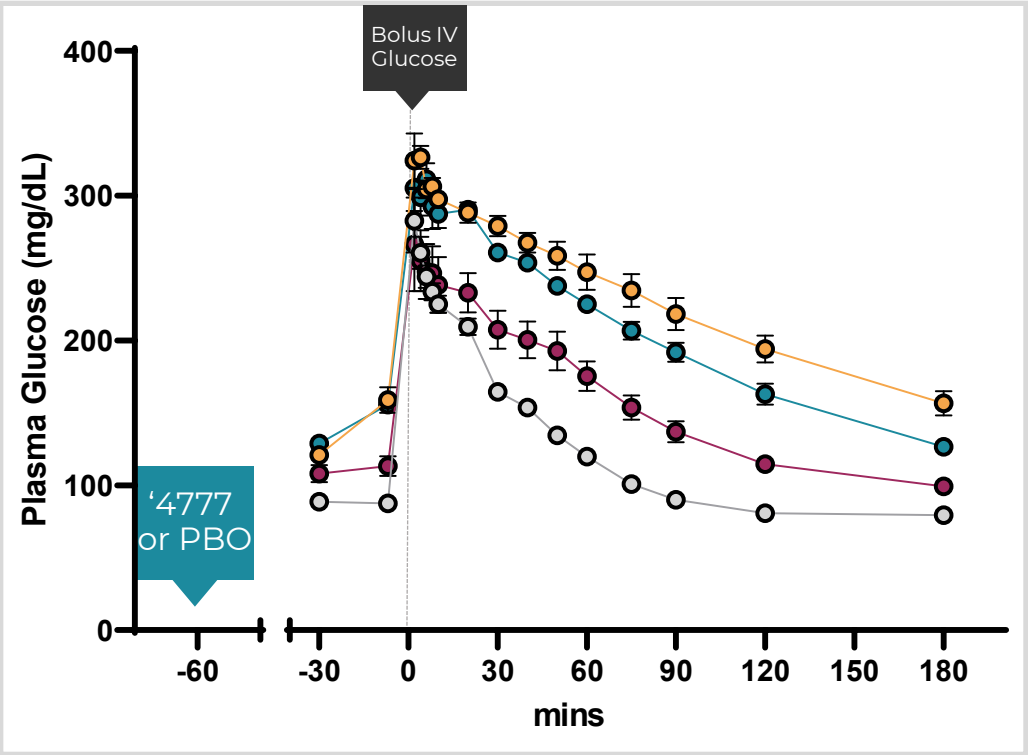
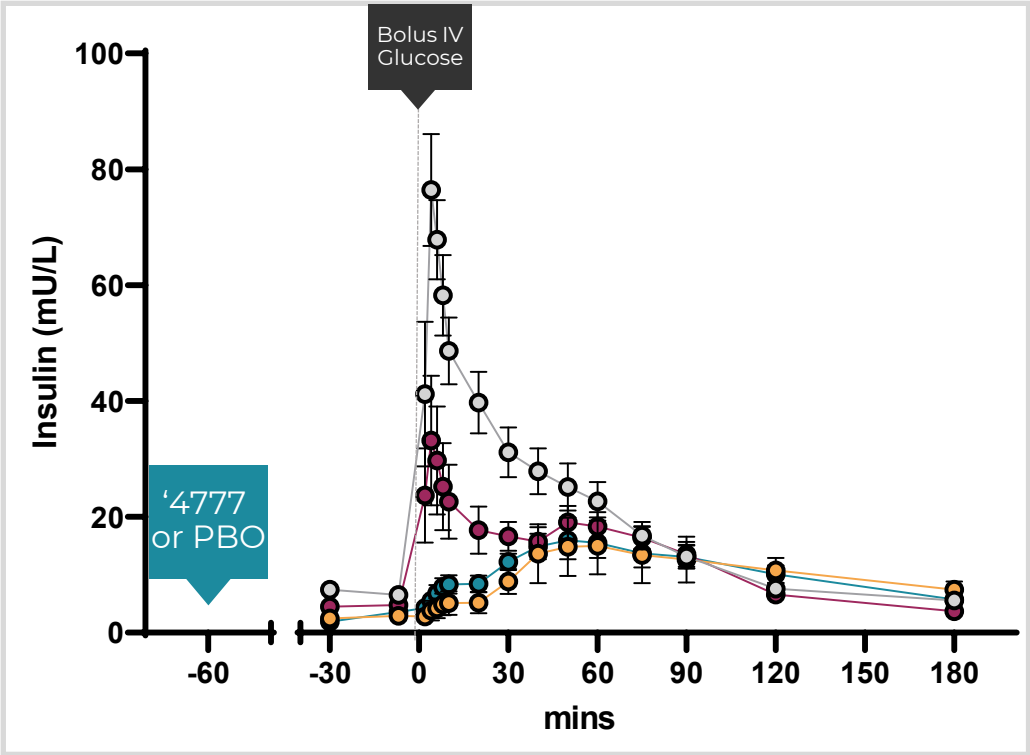


Healthy volunteers received single oral dose of CRN04777
(n = 8, 6 active/ 2 placebo in each cohort)

CRN04777 Dose-Dependently Suppressed Glucose Stimulated Insulin Secretion

CRN04777 dose-dependently reduced insulin secretion stimulated by bolus IV glucose (IVGTT)...

...and reduced insulin secretion reduces glucose uptake by tissues resulting in prolonged elevation of plasma glucose



- PBO
- 27 mg
- 60 mg
- 120 mg

Data shown are mean±SEM
N=6 CRN04777 treated per dose; N=14 placebo
IVGTT=intravenous glucose tolerance test; PBO=placebo

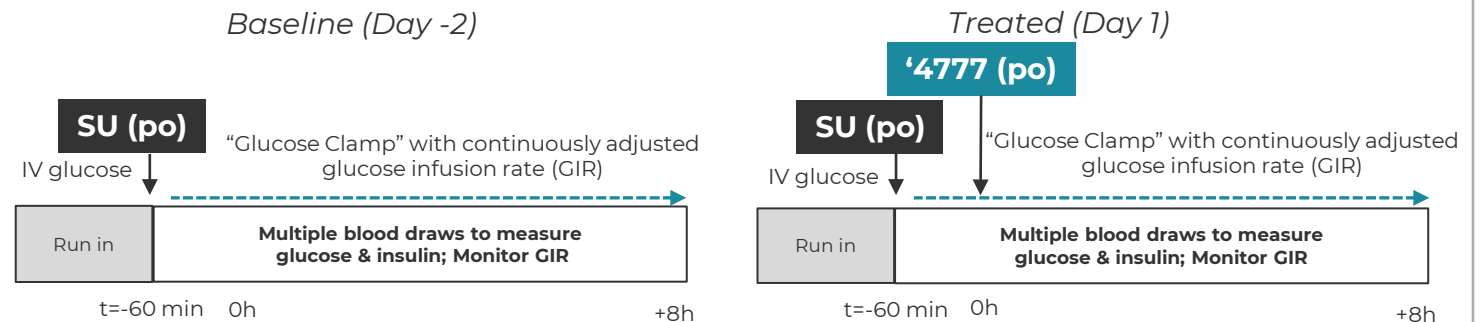
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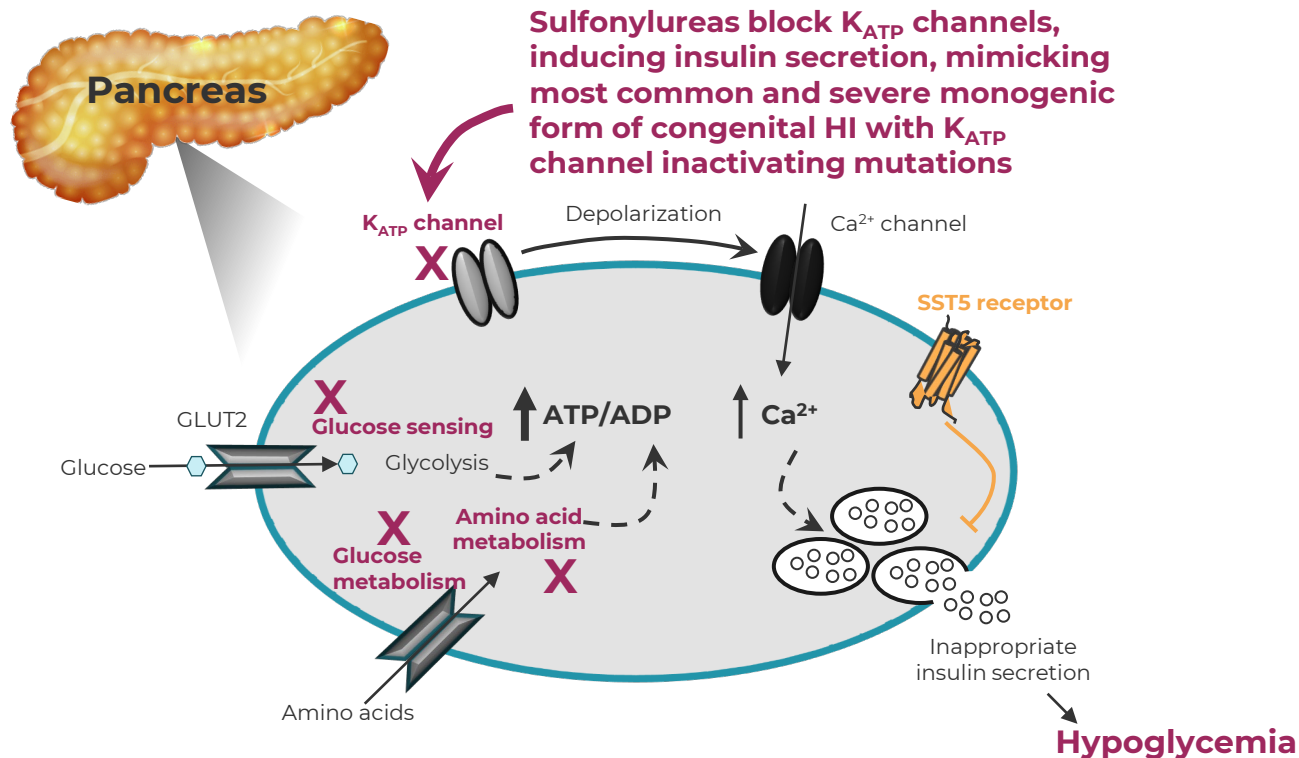
2. Sulfonylurea (SU) Challenge



Healthy volunteers received single oral dose of CRN04777
(n = 9, 6 active / 3 placebo in each cohort)

Sulfonylurea Challenge Provided Disease Relevant Proof-of-Concept

The administration of sulfonylurea is a pharmacologic model of congenital HI



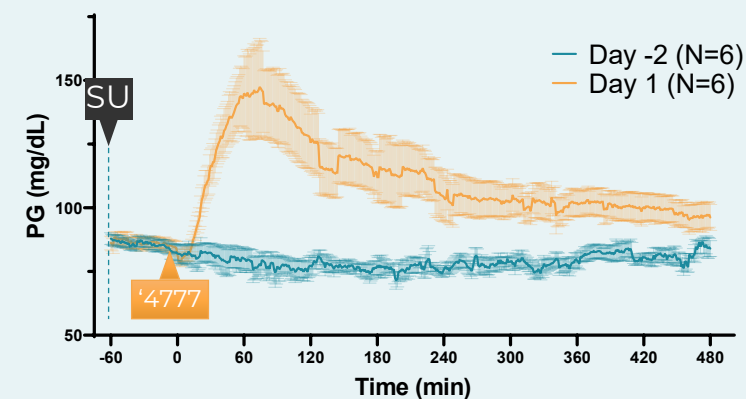
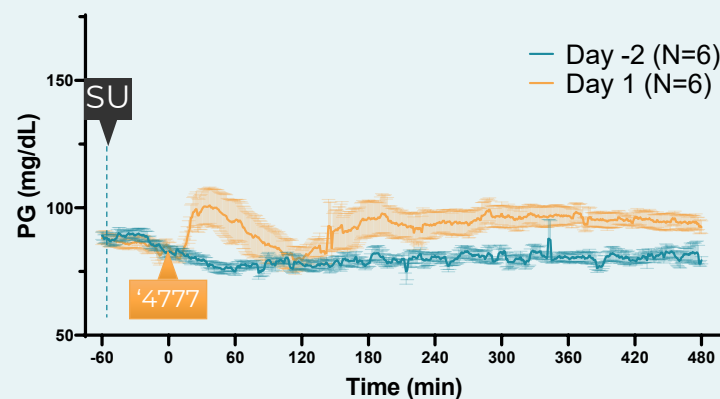
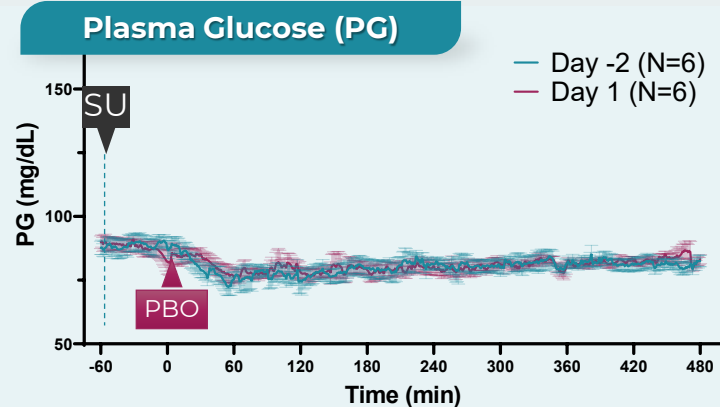
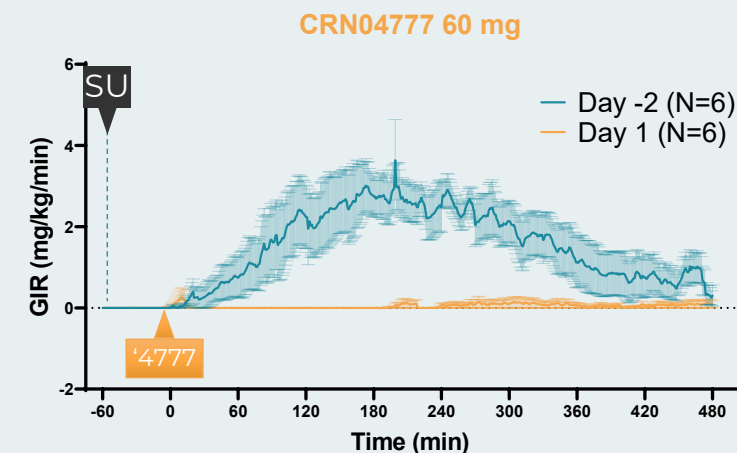
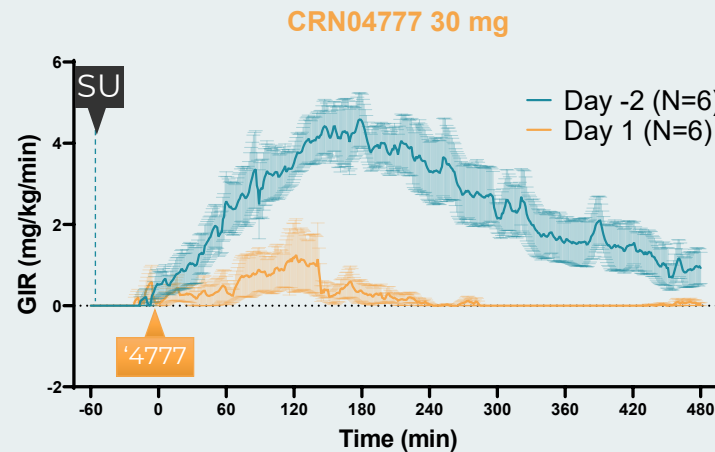
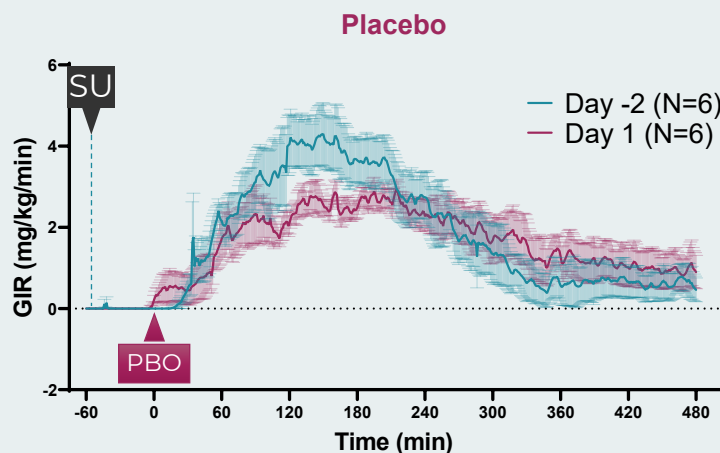
Sulfonylurea Challenge

- Sulfonylurea induces endogenous insulin secretion
- Automated delivery of supplemental IV glucose maintains blood glucose in the normal range (glucose clamp)
- Glucose infusion rate (GIR) increases in proportion to insulin secretion

CRN04777 Reversed Sulfonylurea-Induced Hyperinsulinism in a Pharmacologic Model of Congenital HI

CRN04777 eliminated the need for IV glucose support by inhibiting insulin secretion

Glucose Infusion Rate (GIR) – Increases in Proportion to Insulin Secretion



More detailed data (insulin, C-peptide) to be presented at future medical conferences

Solid line: mean value; shaded area: SEM

Conclusions from CRN04777 SAD Results

Objectives

- Safety and tolerability
- Drug-like pharmacokinetics
- PK/PD for suppression of insulin secretion

Safe and well tolerated at single doses from 0.5-120 mg



Achieved targeted pharmacokinetic profile

- Rapidly absorbed after oral administration (t_{\max} ~1-2 hrs)
- Favorable half-life of ~40 hours observed
- Dose-proportional exposure from 0.5-120 mg



Demonstrated pharmacologic proof-of-concept for SST5 agonism

- Dose-dependent reduction in glucose-induced insulin secretion achieved in an intravenous glucose tolerance test
- Dose-dependent reversal of sulfonylurea-induced insulin secretion achieved in a pharmacologic model of hyperinsulinism








Pipeline With Three Candidates Beyond Pharmacologic Proof-of-Concept

PROGRAM	Development Stage				Registrational Endpoint	Prevalence	
	Preclin	Phase 1	Phase 2	Phase 3		US Total	Global Range per 100,000
Paltusotine (SST2 agonist)		Pharmacologic POC					
Acromegaly					IGF-1 Levels	26K	2.8 – 13.0
Carcinoid Syndrome					Diarrhea & Flushing	33K	3.7 – 9.7
Nonfunctional NETs					Anti-tumor activity	138K	17 – 46
CRN04894 (ACTH antagonist)							
Cushing's Disease					Cortisol Levels	10K	2.5 – 3.8
Congenital Adrenal Hyperplasia (CAH)					Adrenal Androgens/ Glucocorticoid use	27K	6.7 – 10.0
CRN04777 (SST5 agonist)							
Congenital Hyperinsulinism					Glucose Levels/ Hypoglycemic Events	1.5-2K	0.64 – 1.3
Syndromic Hyperinsulinism					Glucose Levels/ Hypoglycemic Events	2K	Variable

We continue to invest in ongoing discovery of new molecules targeting new indications with our in-house discovery team who are actively pursuing multiple programs in parallel. Indications include hyperparathyroidism, nonfunctional pituitary adenomas, polycystic kidney disease and more.

Achieved 2021 Goal of Three Programs with Clinical Proof-of-Concept

	1H21	2H21	1H22	2H22
Paltusotine SST2 Agonist for Acromegaly & NETs POC Achieved	Initiate PATHFND-1 	Initiate PATHFND-2	PATHFND-1 and PATHFND-2 Ongoing	
		Initiate P2 NETs Trial in Carcinoid Syndrome	Carcinoid Syndrome Phase 2 Ongoing	
CRN04894 ACTH Antagonist for Cushing's Disease & CAH POC Achieved	Initiate Phase 1 	Phase 1 POC SAD Data 	Phase 1 MAD Data(Q1)	Initiate Phase 2 in Patients
CRN04777 SST5 Agonist for Congenital HI POC Achieved	Initiate Phase 1 	Phase 1 POC SAD Data 	Phase 1 MAD Data(Q1)	Initiate Phase 2 in Congenital HI Patients

Executed development strategy with three NCEs: paltusotine, '4894, and '4777